

## 2022 Waterlefe MPOA Budget

	<b>Total Year</b>
<b>Revenues</b>	
Assessment Income	\$1,666,232
Villa Landscaping Income	\$331,113
Late Fees	\$8,000
Misc Income - Estoppels	\$16,000
Owners Interest Income	\$3,000
Kayak Income	\$9,700
Management Fees	\$64,300
Owner Sale/Lease Income	\$8,000
Food	\$551,612
Liquor	\$129,510
Beer	\$30,791
Wine	\$108,110
Fitness Revenue	\$4,000
River Club Minimum Assmnt	\$27,000
Reserve Assessment Income	\$150,000
Shores Reserve Assess Income	\$20,000
Boat Lift Reserve Assessment Income	\$12,220
3% Fee Income Shore Add'l Asmt	\$2,800
Shores Maintenance Income CDD	\$20,000
Interest Income - Operating	\$30
Interest Income - Reserves	\$600
Other Income	<u>\$7,860</u>
<b>Total Revenues</b>	\$3,170,878
 <b>Cost of Sales</b>	
COGS Food	\$261,751
COGS Liquor	\$34,441
COGS Beer	\$10,332
COGS Wine	<u>\$37,885</u>
<b>Total Cost of Sales</b>	\$344,409

<b>Revenues Less COGS</b>	\$2,826,469
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**Payroll Expenses**

Salaries & Wages	\$1,062,030
Payroll Tax Expense	\$110,509
Workers Comp Ins	\$27,614
Contract Labor	\$14,400
Insurance Benefits	<u>\$67,244</u>
<b>Total Payroll Expenses</b>	\$1,281,797

**Operating Expenses**

Equipment Rental	\$5,000
Equipment Lease	\$8,900
Cable & Internet	\$458,527
Chem/Cleaning	\$10,700
Fuel & Oil	\$30,200
Supplies	\$34,000
Supplies - Maintenance	\$4,000
Decorations	\$6,500
R&M - Pool Facility	\$15,000
R&M - Building	\$25,000
China/Flatware/Crystal	\$4,500
R&M - Boat Lift	\$4,500
R&M Equipment	\$23,000
R&M IT/DATA/Phones	\$6,500
Utilities	\$40,200
Uniforms/Linens/Laundry	\$15,130
Dues & Subscriptions	\$5,000
Music/Events/Entertain	\$15,000
Telephone	\$8,300
Postage & Delivery	\$11,000
Meetings	\$3,000
Software/Computer Support	\$45,000
Water/Sewer	\$14,000
Promotions & Advertising	\$9,685
HR Background Chks	\$900

Legal Fees	\$38,000
Audit Fees	\$16,000
HR & Payroll Fees	\$20,850
Villa Palm Trimmings	\$7,200
Villa Lawn Service/Landscape	\$246,400
Supp 20 Obligation	\$20,000
Permits & Licenses	\$5,000
Villa Mulch	\$37,300
Villa - Additional Mowing	\$7,200
Pier Tax - Sub Land/Dredging Easemt	\$1,600
Real Estate Taxes	\$25,000
Property Taxes - Tangible	\$2,000
Travel	\$1,400
Insurance - Boat Lift	\$1,890
Insurance - E&O	\$1,475
Insurance - Umbrella	\$5,250
Insurance - Flood	\$1,620
Insurance - D&O	\$2,000
Insurance - Crime/Fidelity Bond	\$630
Insurance - Gen Lia & Prop	\$38,000
Insurance - Shores Bridge	\$3,675
Insurance - Worker's Comp	\$620
Education and Training	\$4,000
Bad Debt Expense	\$5,000
Bank & Credit Card Fees	\$7,500
Committees	\$800
Reserve Expense - General Fund	\$150,000
Reserve Expense - Boat Lift Fund	\$12,220
Reserve Exp - Shores Bridge & Rd	\$20,000
Interest Expense	\$10,000
R&M Mailboxes	\$7,500
R&M - Pointe & River Club	\$22,500
R&M Backflow Testing	<u>\$18,500</u>
<b>Total Operating Expenses</b>	<b>\$1,544,672</b>

<b>Operating Surplus / (Deficit)</b>	<b>\$0</b>
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